ISSUE SYNOPSIS
SUMMIT COUNTY

SPECIAL ELECTION – AUGUST 7, 2012

90-DAY FILING DEADLINE – WEDNESDAY, MAY 9, 2012

60-DAY FILING DEADLINE – FRIDAY, JUNE 8, 2012

ISSUE #

RICHFIELD TWP – **Proposed tax levy** – A replacement of 2.2 mills of an existing levy and an increase of 1 mill to constitute a tax for the benefit of Richfield Township for the purpose of providing **fire protection and EMS** at a rate not exceeding 3.2 mills for each one dollar of valuation, which amounts to 32 cents for each one hundred dollars of valuation, for 3 years, commencing in 2012, first due in calendar year 2013.

RICHFIELD TWP – Proposed tax levy – A replacement of 1.3 mills of an existing levy and an increase of 1 mill to constitute a tax for the benefit of Richfield Township for the purpose of **general construction, reconstruction, resurfacing and repair of roads and bridges** at a rate not exceeding 2.3 mills for each one dollar of valuation, which amounts to 23 cents for each one hundred dollars of valuation, for 5 years, commencing in 2012, first due in calendar year 2013.

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BARBERTON CSD – Proposed tax levy – Shall a levy be imposed by the Barberton City School District for the purpose of **providing for the emergency requirements of the school district** in the sum of $3,000,000 and a levy of taxes to be made outside of the ten-mill limitation estimated by the county fiscal officer to average 8.52 mills for each one dollar of valuation, which amounts to 85.2 cents for each one hundred dollars of valuation, for 5 years, commencing in 2012, first due in calendar year 2013?

(1) **COVENTRY LSD – Proposed bond issue and tax levy -** Issue bonds for the purpose of **constructing, renovating, remodeling, rehabilitating, adding to, furnishing, equipping and otherwise improving school district buildings and facilities, preparing and improving their sites, and acquiring real estate, buildings and facilities, and interests therein, for school district purposes**, in the principal amount of $28,308,500, to be repaid annually over a maximum period of 34 years, and levy a property tax outside the ten-mill limitation, estimated by the county fiscal officer to average over the bond repayment period 4.89 mills for each one dollar of tax valuation, which amounts to 48.9 cents for each one hundred dollars of tax valuation, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

(2) Levy an additional property tax to provide funds for the acquisition, construction, enlargement, renovation, and financing of permanent improvements at a rate not exceeding 1.1 mills for each one dollar of tax valuation, which amounts to 11 cents for each one hundred dollars of tax valuation, for a continuing period of time?

<u>WOODRIDGE LSD</u> – **Proposed tax levy** – Shall a levy be imposed by the Woodridge Local School District for the purpose of **providing for the emergency requirements of the school district** in the sum of $3,000,000 and a levy of taxes to be made outside of the ten-mill limitation estimated by the county fiscal officer to average 6.83 mills for each one dollar of valuation, which amounts to 68.3 cents for each one hundred dollars of valuation, for 5 years, commencing in 2012, first due in calendar year 2013?